

Lowell Blvd & W 136th Ave  
Broomfield 80023

Lake Front HOA  
Balance Sheet as of  
August 31, 2012

Stillwater Community Management  
Arvada, CO 80007

Assets	8/31/2012	8/31/2011
Current Assets		
1000 · Cash - Operating	18,333.48	13,691.25
1010 · Cash - Reserve	95,461.31	73,216.77
Total Cash	<u>113,794.79</u>	<u>86,908.02</u>
Other Current Assets		
1100 · A/R Homeowners	1,277.12	517.28
1150 · Allowance for Doubtful Accounts	(988.19)	(988.19)
1200 · Undeposited Funds	5,113.00	3,657.00
Total Other Current Assets	<u>5,401.93</u>	<u>186.09</u>
Total Assets	<u>119,196.72</u>	<u>87,094.11</u>
Liabilities and Equity		
Liabilities		
2000 · Accounts Payable	16,942.19	10,766.52
2100 · Prepaid Assessments	9,648.69	7,104.50
Total Liabilities	<u>26,590.88</u>	<u>17,871.02</u>
Association Equity		
3110 · Equity - Operating Fund	(23,591.46)	(14,321.12)
3130 · Equity - Reserve Fund	84,524.37	55,545.28
3150 · Equity - Working Capital	21,504.00	18,960.00
Net Income	7,168.93	9,038.93
Total Equity	<u>89,605.84</u>	<u>69,223.09</u>
Total Liabilities and Equity	<u>116,196.72</u>	<u>87,094.11</u>

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Lake Front HOA  
Income Statement  
August 31, 2012

Stillwater Community Management  
Arvada, CO 80007

	Current Month	Prior Year Month	Current YTD	Prior YTD	Budget YTD
<b>Income</b>					
4000 · Assessments - Homeowners	11,925.00	10,494.00	90,686.85	81,095.14	88,961.00
4050 · Working Capital	-	-	2,226.00	1,590.00	2,226.00
4200 · Late Fees	97.60	-	404.84	421.46	40.00
4400 · Fines	25.00	-	25.00	-	-
<b>Total Income</b>	<u>12,047.60</u>	<u>10,494.00</u>	<u>93,342.69</u>	<u>83,106.60</u>	<u>91,227.00</u>
<b>Expense</b>					
5020 · Electric Power	72.69	33.67	306.54	263.85	288.00
5040 · Fence Maintenance	-	-	-	-	3,874.00
5060 · Fertilization/Weed/Insect	-	-	-	350.00	-
5080 · General Maintenance	-	-	-	65.00	-
5100 · Grounds Improvements	-	-	4,569.00	2,179.48	2,400.00
5120 · Grounds Maintenance	3,800.00	2,100.00	7,740.00	10,463.05	8,570.00
5140 · Grounds Repair Sprinklers	-	1,493.50	3,127.99	1,493.50	1,500.00
5180 · Snow Removal	-	-	4,657.32	3,841.95	3,543.00
5200 · Trash Removal	1,560.50	682.80	6,809.48	5,268.27	6,372.00
5220 · Water/Sewer	3,521.09	3,877.27	22,509.80	21,347.72	23,507.00
5260 · Back Flow Testing	-	-	-	-	150.00
5280 · Building Repairs - Plumbing	-	-	98.00	-	-
5300 · Building Repairs - Structure	775.00	-	1,703.00	5,252.50	1,664.00
6020 · Administrative	-	4.44	399.39	181.73	88.00
6040 · Audit Tax	-	-	300.00	150.00	150.00
6120 · Insurance	4,808.68	2,112.74	14,566.74	15,127.95	11,832.00
6160 · Late Fee Processing	-	-	-	-	160.00
6180 · Legal Fees	805.50	-	876.00	120.00	80.00
6240 · Miscellaneous	293.00	-	293.00	-	666.00
6280 · Postage and Delivery	2.25	2.64	31.34	21.56	20.00
6300 · Property Management	750.00	750.00	7,500.00	5,250.00	6,000.00
6380 · Taxes	-	-	-	-	150.00
6390 · Bank Fees	26.25	-	207.90	162.60	196.00
6420 · Transfer to Reserve	10,570.00	2,640.00	21,415.20	20,200.00	16,307.00
<b>Total Expense</b>	<u>26,984.96</u>	<u>13,697.06</u>	<u>97,110.70</u>	<u>91,739.16</u>	<u>87,517.00</u>
<b>Operating Profit/(Loss)</b>	<u>(14,937.36)</u>	<u>(3,203.06)</u>	<u>(3,768.01)</u>	<u>(8,632.56)</u>	<u>3,710.00</u>
8000 · Transfer from Operating	-	-	10,845.20	17,560.00	16,307.00
8420 · Interest Reserve Fund	12.16	12.44	91.74	111.49	120.00
<b>Reserve Income</b>	<u>12.16</u>	<u>12.44</u>	<u>10,936.94</u>	<u>17,671.49</u>	<u>16,427.00</u>
<b>Net Income</b>	<u>(14,925.20)</u>	<u>(3,190.62)</u>	<u>7,168.93</u>	<u>9,038.93</u>	<u>20,137.00</u>